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Mid-year financial results

Balance sheet

(CHF thousands)	30.06.2020	31.12.2019	Change
Assets			
Liquid assets	354,673	225,758	128,915
Amounts due from banks	708,058	558,620	149,438
Amounts due from customers	277,078	282,072	-4,994
Trading portfolio assets	3,944	3,982	-38
Positive replacement value of derivative financial instruments	3,209	1,949	1,260
Financial investments	28,169	24,935	3,234
Accrued income and prepaid expenses	2,202	790	1,412
Participations	49	49	-
Tangible fixed assets	1,999	2,440	-441
Intangible assets	1,959	3,489	-1,530
Other assets	183	140	43
Total assets	1,381,523	1,104,224	277,299
Total subordinated claims	-	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-	-
Liabilities			
Amounts due to banks	35,691	30,827	4,864
Amounts due in respect of customer deposits	1,275,118	1,000,292	274,826
Negative replacement values of derivative financial instruments	5,881	4,426	1,455
Accrued expenses and deferred income	5,541	8,169	-2,628
Other liabilities	1,319	1,094	225
Provisions	1,306	1,362	-56
Reserves for general banking risks	4,500	4,500	-
Bank's capital	43,000	43,000	-
Statutory retained earnings reserve	6,700	6,317	383
Profit carried forward	-	-	-
Profit (result of the period)	-	4,237	-4,237
Mid-year profit	2,467	-	2,467
Total liabilities	1,381,523	1,104,224	277,299
Total subordinated liabilities	20,205	20,510	-305
<i>of which subject to mandatory conversion and/or debt waiver</i>	20,205	20,510	-305
Off-balance-sheet transactions			
Contingent liabilities	14,686	16,616	-1,930
Irrevocable commitments	28,069	15,368	12,701

Mid-year Income Statement

(CHF thousands)	01.01– 30.06.2020	01.01– 30.06.2019	Change
Income and expenses arising from ordinary banking operations			
Result from interest operations			
Interest and discount income	3,320	6,932	-3,612
Interest and dividend income from financial investments	182	199	-17
Interest expense	118	-117	235
Gross result from interest operations	3,620	7,014	-3,394
Changes in value adjustments for default risks and losses from interest operations	-5	-5	-
Net result from interest operations	3,615	7,009	-3,394
Result from commission business and services	11,295	9,422	1,873
Commission income from securities trading and investment activities	13,860	11,479	2,381
Commission income from lending activities	67	92	-25
Commission income from other services	1,000	1,064	-64
Commission expenses	-3,632	-3,213	-419
Result from trading activities and fair value option	2,339	1,580	759
Other result from ordinary activities	-36	24	-60
Other ordinary income	4	24	-20
Other ordinary expenses	-40	-	-40
Net revenues	17,213	18,035	-822
Operating expenses	-12,279	-12,196	-83
Personnel expenses	-8,888	-8,355	-533
General and administrative expenses	-3,391	-3,841	450
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-1,999	-2,175	176
Changes to provisions and other value adjustments, and losses	163	-343	506
Operating result	3,098	3,321	-223
Extraordinary income	1	-	1
Extraordinary expenses	-	-	-
Changes in reserves for general banking risks	-	-	-
Taxes	-632	-673	41
Mid-year profit	2,467	2,648	-181