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**Mid-year financial results**

## Mid-year Balance sheet

(CHF thousands)	30.06.2023	31.12.2022	Change
<b>Asset</b>			
Liquid assets	96,573	93,773	2,800
Amounts due from banks	403,238	572,877	-169,639
Amounts due from customers	394,553	417,210	-22,657
Trading portfolio assets	158	-	158
Positive replacement value of derivative financial instruments	4,078	10,934	-6,856
Financial investments	468,178	570,609	-102,431
Accrued income and prepaid expenses	3,041	1,119	1,922
Participations	66	66	-
Tangible fixed assets	1,166	1,323	-157
Other assets	308	80	228
<b>Total assets</b>	<b>1,371,359</b>	<b>1,667,991</b>	<b>-296,632</b>
Total subordinated claims	-	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-	-
<b>Liabilities</b>			
Amounts due to banks	69,074	137,888	-68,814
Amounts due in respect of customer deposits	1,203,188	1,436,393	-233,205
Negative replacement values of derivative financial instruments	4,710	10,792	-6,082
Accrued expenses and deferred income	12,857	11,570	1,287
Other liabilities	1,836	2,148	-312
Provisions	273	731	-458
Reserves for general banking risks	6,000	6,000	-
Bank's capital	43,000	43,000	-
Statutory retained earnings reserve	8,887	7,443	1,444
Profit carried forward	-	-	-
Profit (result of the period)	-	12,026	-12,026
Mid-year profit	21,534	-	21,534
<b>Total liabilities</b>	<b>1,371,359</b>	<b>1,667,991</b>	<b>-296,632</b>
Total subordinated liabilities	20,103	20,255	-152
<i>of which subject to mandatory conversion and/or debt waiver</i>	20,103	20,255	-152
<b>Off-balance sheet transactions</b>			
Contingent liabilities	14,158	13,333	825
Irrevocable commitments	48,113	48,290	-177

## Mid-year Income Statement

(CHF thousands)	01.01– 30.06.2023	01.01– 30.06.2022	Change
<b>Income and expenses arising from ordinary banking operations</b>			
<b>Result from interest operations</b>			
Interest and discount income	23,722	2,809	20,913
Interest and dividend income from financial investments	3,060	110	2,950
Interest expense	-398	453	-851
<b>Gross result from interest operations</b>	<b>26,384</b>	<b>3,372</b>	<b>23,012</b>
Changes in value adjustments for default risks and losses from interest operations	316	-131	447
<b>Net result from interest operations</b>	<b>26,700</b>	<b>3,241</b>	<b>23,459</b>
<b>Result from commission business and services</b>	<b>11,365</b>	<b>11,574</b>	<b>-209</b>
Commission income from securities trading and investment activities	13,566	13,481	85
Commission income from lending activities	63	62	1
Commission income from other services	1,057	1,058	-1
Commission expenses	-3,321	-3,027	-294
<b>Result from trading activities and fair value option</b>	<b>2,665</b>	<b>2,453</b>	<b>212</b>
<b>Other result from ordinary activities</b>	<b>251</b>	<b>-448</b>	<b>699</b>
Result from the disposal of financial investments	-4	15	-19
Other ordinary income	7	4	3
Other ordinary expenses	248	-467	715
<b>Net revenues</b>	<b>40,981</b>	<b>16,820</b>	<b>24,161</b>
<b>Operating expenses</b>	<b>-14,432</b>	<b>-12,606</b>	<b>-1,826</b>
Personnel expenses	-9,898	-8,326	-1,572
General and administrative expenses	-4,534	-4,280	-254
<b>Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets</b>	<b>-415</b>	<b>-333</b>	<b>-82</b>
<b>Changes to provisions and other value adjustments, and losses</b>	<b>282</b>	<b>-143</b>	<b>425</b>
<b>Operating result</b>	<b>26,416</b>	<b>3,738</b>	<b>22,678</b>
<b>Extraordinary income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Extraordinary expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Changes in reserves for general banking risks</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxes</b>	<b>-4,882</b>	<b>-672</b>	<b>-4,210</b>
<b>Mid-year profit</b>	<b>21,534</b>	<b>3,066</b>	<b>18,468</b>