

2024

Mid-year financial results

Mid-year Balance sheet

(CHF thousands)	30.06.2024	31.12.2023	Change
Assets			
Liquid assets	88,655	90,126	-1,471
Amounts due from banks	357,035	299,979	57,056
Amounts due from customers	362,837	368,315	-5,478
Trading portfolio assets	328	187	141
Positive replacement value of derivative financial instruments	8,313	5,445	2,868
Financial investments	423,926	467,871	-43,945
Accrued income and prepaid expenses	3,826	1,881	1,945
Participations	66	66	-
Tangible fixed assets	1,622	1,281	341
Other assets	62	533	-471
Total assets	1,246,670	1,235,684	10,986
Total subordinated claims	-	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-	-
Liabilities			
Amounts due to banks	82,865	34,258	48,607
Amounts due in respect of customer deposits	1,048,297	1,071,379	-23,082
Negative replacement values of derivative financial instruments	4,682	10,814	-6,132
Accrued expenses and deferred income	15,376	19,179	-3,803
Other liabilities	2,276	830	1,446
Provisions	2,578	2,593	-15
Reserves for general banking risks	16,000	16,000	-
Bank's capital	43,000	43,000	-
Statutory retained earnings reserve	10,324	8,887	1,437
Voluntary retained earnings reserve	2,307	-	2,307
Profit (result of the period)	-	28,744	-28,744
Mid-year profit	18,965	-	18,965
Total liabilities	1,246,670	1,235,684	10,986
Total subordinated liabilities	20,104	20,256	-152
<i>of which subject to mandatory conversion and/or debt waiver</i>	20,104	20,256	-152
Off-balance sheet transactions			
Contingent liabilities	16,566	16,151	415
Irrevocable commitments	62,161	55,075	7,086

Mid-year Income Statement

(CHF thousands)	01.01– 30.06.2024	01.01– 30.06.2023	Change
Income and expenses arising from ordinary banking operations			
Result from interest operations			
Interest and discount income	21,714	23,722	-2,008
Interest and dividend income from financial investments	3,706	3'060	646
Interest expense	-195	-398	203
Gross result from interest operations	25,225	26,384	-1,159
Changes in value adjustments for default risks and losses from interest operations	25	316	-291
Net result from interest operations	25,250	26,700	-1,450
Result from commission business and services	11,809	11,365	444
Commission income from securities trading and investment activities	14,326	13,566	760
Commission income from lending activities	69	63	6
Commission income from other services	997	1,057	-60
Commission expenses	-3,583	-3,321	-262
Result from trading activities and fair value option	2,848	2,665	183
Other result from ordinary activities	80	251	-171
Result from the disposal of financial investments	-	-4	4
Other ordinary income	80	7	73
Other ordinary expenses	-	248	-248
Net revenues	39,987	40,981	-994
Operating expenses	-16,499	-14,432	-2,067
Personnel expenses	-11,080	-9,898	-1,182
General and administrative expenses	-5,419	-4,534	-885
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-336	-415	79
Changes to provisions and other value adjustments, and losses	-11	282	-293
Operating result	23,141	26,416	-3,275
Extraordinary income	-	-	-
Change to reserves for general banking risks	-	-	-
Taxes	-4,176	-4,882	706
Profit (result of the period)	18,965	21,534	-2,569