

2021

Mid-year financial results

Balance sheet

(CHF thousands)	30.06.2021	31.12.2020	Change
Assets			
Liquid assets	480,428	368,801	111,627
Amounts due from banks	706,540	736,815	-30,275
Amounts due from customers	405,801	321,346	84,455
Trading portfolio assets	3,062	3,667	-605
Positive replacement value of derivative financial instruments	9,339	4,483	4,856
Financial investments	29,376	25,965	3,411
Accrued income and prepaid expenses	2,567	747	1,820
Participations	49	49	-
Tangible fixed assets	1,819	2,192	-373
Intangible assets	-	455	-455
Other assets	168	380	-212
Total assets	1,639,149	1,464,900	174,249
Total subordinated claims	-	510	-510
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-	-
Liabilities			
Amounts due to banks	29,760	39,449	-9,689
Amounts due in respect of customer deposits	1,540,747	1,351,073	189,674
Negative replacement values of derivative financial instruments	4,114	5,953	-1,839
Accrued expenses and deferred income	5,519	8,109	-2,590
Other liabilities	1,705	1,429	276
Provisions	367	1,492	-1,125
Reserves for general banking risks	4,500	4,500	-
Bank's capital	43,000	43,000	-
Statutory retained earnings reserve	6,941	6,700	241
Profit carried forward	1	-	1
Profit (result of the period)	-	3,195	-3,195
Mid-year profit	2,495	-	2,495
Total liabilities	1,639,149	1,464,900	174,249
Total subordinated liabilities	20,103	20,512	-409
<i>of which subject to mandatory conversion and/or debt waiver</i>	20,103	20,512	-409
Off-balance sheet transactions			
Contingent liabilities	14,657	15,231	-574
Irrevocable commitments	26,862	21,217	5,645

Mid-year Income Statement

(CHF thousands)	01.01– 30.06.2021	01.01– 30.06.2020	Change
Income and expenses arising from ordinary banking operations			
Result from interest operations			
Interest and discount income	1,625	3,320	-1,695
Interest and dividend income from financial investments	78	182	-104
Interest expense	298	118	180
Gross result from interest operations	2,001	3,620	-1,619
Changes in value adjustments for default risks and losses from interest operations	3	-5	8
Net result from interest operations	2,004	3,615	-1,611
Result from commission business and services	12,349	11,295	1,054
Commission income from securities trading and investment activities	14,509	13,860	649
Commission income from lending activities	88	67	21
Commission income from other services	1,047	1,000	47
Commission expenses	-3,295	-3,632	337
Result from trading activities and fair value option	2,611	2,339	272
Other result from ordinary activities	23	-36	59
Result from the disposal of financial investments	17	-	17
Other ordinary income	6	4	2
Other ordinary expenses	-	-40	40
Net revenues	16,987	17,213	-226
Operating expenses	-12,606	-12,279	-327
Personnel expenses	-8,752	-8,888	136
General and administrative expenses	-3,854	-3,391	-463
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-989	-1,999	1,010
Changes to provisions and other value adjustments, and losses	-112	163	-275
Operating result	3,280	3,098	182
Extraordinary income	19	1	18
Extraordinary expenses	-	-	-
Changes in reserves for general banking risks	-	-	-
Taxes	-804	-632	-172
Mid-year profit	2,495	2,467	28