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Mid-year financial results

Balance sheet

(CHF thousands)	30.06.2022	31.12.2021	Change
Asset			
Liquid assets	411,076	545,397	-134,321
Amounts due from banks	754,234	534,216	220,018
Amounts due from customers	417,863	389,114	28,749
Trading portfolio assets	107	2,470	-2,363
Positive replacement value of derivative financial instruments	17,536	4,769	12,767
Financial investments	32,057	21,685	10,372
Accrued income and prepaid expenses	2,463	1,831	632
Participations	49	49	-
Tangible fixed assets	2,121	2,296	-175
Other assets	617	555	62
Total assets	1,638,123	1,502,382	135,741
Total subordinated claims	-	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-	-
Liabilities			
Amounts due to banks	43,239	33,286	9,953
Amounts due in respect of customer deposits	1,500,833	1,388,386	112,447
Negative replacement values of derivative financial instruments	28,274	9,613	18,661
Accrued expenses and deferred income	5,821	8,847	-3,026
Other liabilities	1,212	1,989	-777
Provisions	735	705	30
Reserves for general banking risks	4,500	4,500	-
Bank's capital	43,000	43,000	-
Statutory retained earnings reserve	7,443	6,941	502
Profit carried forward	-	1	-1
Profit (result of the period)	-	5,114	-5,114
Mid-year profit	3,066	-	3,066
Total liabilities	1,638,123	1,502,382	135,741
Total subordinated liabilities	20,102	20,257	-155
<i>of which subject to mandatory conversion and/or debt waiver</i>	20,102	20,257	-155
Off-balance sheet transactions			
Contingent liabilities	13,509	13,446	63
Irrevocable commitments	51,922	34,439	17,483

Mid-year Income Statement

(CHF thousands)	01.01– 30.06.2022	01.01– 30.06.2021	Change
Income and expenses arising from ordinary banking operations			
Result from interest operations			
Interest and discount income	2,809	1,625	1,184
Interest and dividend income from financial investments	110	78	32
Interest expense	453	298	155
Gross result from interest operations	3,372	2,001	1,371
Changes in value adjustments for default risks and losses from interest operations	-131	3	-134
Net result from interest operations	3,241	2,004	1,237
Result from commission business and services	11,574	12,349	-775
Commission income from securities trading and investment activities	13,481	14,509	-1,028
Commission income from lending activities	62	88	-26
Commission income from other services	1,058	1,047	11
Commission expenses	-3,027	-3,295	268
Result from trading activities and fair value option	2,453	2,611	-158
Other result from ordinary activities	-448	23	-471
Result from the disposal of financial investments	15	17	-2
Other ordinary income	4	6	-2
Other ordinary expenses	-467	-	-467
Net revenues	16,820	16,987	-167
Operating expenses	-12,606	-12,606	-
Personnel expenses	-8,326	-8,752	426
General and administrative expenses	-4,280	-3,854	-426
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-333	-989	656
Changes to provisions and other value adjustments, and losses	-143	-112	-31
Operating result	3,738	3,280	458
Extraordinary income	-	19	-19
Extraordinary expenses	-	-	-
Changes in reserves for general banking risks	-	-	-
Taxes	-672	-804	132
Mid-year profit	3,066	2,495	571